

Nevada Insurance Education Foundation
Balance Sheet
June 30, 2006

ASSETS	
Current Assets	
Investments - Edward D. Jones	289,897.87
Investment Cash - Money Market	<u>1,613.82</u>
Total Current Assets	291,511.69
Property and Equipment	
Total Property and Equipment	0.00
Other Assets	
Total Other Assets	<u>0.00</u>
Total Assets	<u><u>291,511.69</u></u>
LIABILITIES AND CAPITAL	
Current Liabilities	
Total Current Liabilities	0.00
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	0.00
Capital	
Unrealized Gain/Loss On Invest	12,335.45
Beginning Balance Equity	237,912.11
Fund Balance	35,642.02
Net Income	<u>5,622.11</u>
Total Capital	<u>291,511.69</u>
Total Liabilities & Capital	<u><u>291,511.69</u></u>

Nevada Insurance Education Foundation
Income Statement
For the Twelve Months Ending June 30, 2006

	Current Month		Year to Date	
Revenues				
Contributions	0.00	0.00	0.00	0.00
Investment Interest Income	1,712.42	100.00	12,931.85	93.46
Net Investment Income	0.00	0.00	0.00	0.00
Realized Gain/Loss On Invest	0.00	0.00	905.08	6.54
Total Revenues	<u>1,712.42</u>	<u>100.00</u>	<u>13,836.93</u>	<u>100.00</u>
Cost of Sales				
Scholarships	1,100.00	64.24	3,150.00	22.77
Educational Grants	0.00	0.00	0.00	0.00
Instructor's Fees	0.00	0.00	4,840.95	34.99
Lobbying Expenses	0.00	0.00	0.00	0.00
Total Cost of Sales	<u>1,100.00</u>	<u>64.24</u>	<u>7,990.95</u>	<u>57.75</u>
Gross Profit	<u>612.42</u>	<u>35.76</u>	<u>5,845.98</u>	<u>42.25</u>
Expenses				
Audit Expenses	0.00	0.00	0.00	0.00
Bookkeeping	0.00	0.00	0.00	0.00
Coporate Fees	0.00	0.00	25.00	0.18
Office Supplies & Expenses	172.87	10.10	172.87	1.25
Bank Service Charges	0.00	0.00	0.00	0.00
Investment Expense	0.00	0.00	26.00	0.19
Professional Services	0.00	0.00	0.00	0.00
Total Expenses	<u>172.87</u>	<u>10.10</u>	<u>223.87</u>	<u>1.62</u>
Net Income	<u>439.55</u>	<u>25.67</u>	<u>5,622.11</u>	<u>40.63</u>

Nevada Insurance Education Foundation
Balance Sheet
June 30, 2007

ASSETS		
Current Assets		
Investments - Edward D. Jones	335,156.18	
Investment Cash - Money Market	2,002.33	
Total Current Assets		337,158.51
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets		337,158.51
LIABILITIES AND CAPITAL		
Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Unrealized Gain/Loss On Invest	49,536.04	
Beginning Balance Equity	237,912.11	
Fund Balance	41,264.13	
Net Income	8,446.23	
Total Capital		337,158.51
Total Liabilities & Capital		337,158.51

Nevada Insurance Education Foundation
Income Statement
For the Twelve Months Ending June 30, 2007

	Current Month		Year to Date	
Revenues				
Contributions	0.00	0.00	0.00	0.00
Investment Interest Income	1,898.74	100.00	16,133.43	88.91
Net Investment Income	0.00	0.00	0.00	0.00
Realized Gain/Loss On Invest	0.00	0.00	2,011.80	11.09
Total Revenues	<u>1,898.74</u>	<u>100.00</u>	<u>18,145.23</u>	<u>100.00</u>
Cost of Sales				
Scholarships	100.00	5.27	7,650.00	42.16
Educational Grants	0.00	0.00	0.00	0.00
Instructor's Fees	0.00	0.00	2,000.00	11.02
Lobbying Expenses	0.00	0.00	0.00	0.00
Total Cost of Sales	<u>100.00</u>	<u>5.27</u>	<u>9,650.00</u>	<u>53.18</u>
Gross Profit	<u>1,798.74</u>	<u>94.73</u>	<u>8,495.23</u>	<u>46.82</u>
Expenses				
Audit Expenses	0.00	0.00	0.00	0.00
Bookkeeping	0.00	0.00	0.00	0.00
Coporate Fees	0.00	0.00	25.00	0.14
Office Supplies & Expenses	0.00	0.00	0.00	0.00
Bank Service Charges	0.00	0.00	0.00	0.00
Investment Expense	0.00	0.00	24.00	0.13
Professional Services	0.00	0.00	0.00	0.00
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>49.00</u>	<u>0.27</u>
Net Income	<u>1,798.74</u>	<u>94.73</u>	<u>8,446.23</u>	<u>46.55</u>

Nevada Insurance Education Foundation
Balance Sheet
June 30, 2008

ASSETS		
Current Assets		
Investments - Edward D. Jones	\$	305,344.36
Investment Cash - Money Market		3,697.35
		309,041.71
Total Current Assets		
		309,041.71
Property and Equipment		
		0.00
Total Property and Equipment		
		0.00
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
		\$309,041.71
LIABILITIES AND CAPITAL		
Current Liabilities		
		0.00
Total Current Liabilities		
		0.00
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		0.00
Capital		
Unrealized Gain/Loss On Invest	\$	3,455.80
Beginning Balance Equity		237,912.11
Fund Balance		49,710.36
Net Income		17,963.44
		309,041.71
Total Capital		
		309,041.71
Total Liabilities & Capital		
		\$309,041.71

Nevada Insurance Education Foundation
Income Statement
For the Twelve Months Ending June 30, 2008

	Current Month		Year to Date	
Revenues				
Contributions	\$ 0.00	0.00	\$ 0.00	0.00
Investment Interest Income	1,904.84	100.00	23,493.15	93.72
Net Investment Income	0.00	0.00	0.00	0.00
Realized Gain/Loss On Invest	<u>0.00</u>	0.00	<u>1,573.29</u>	6.28
Total Revenues	<u>1,904.84</u>	100.00	<u>25,066.44</u>	100.00
Cost of Sales				
Scholarships	200.00	10.50	6,800.00	27.13
Educational Grants	0.00	0.00	0.00	0.00
Instructor's Fees	0.00	0.00	0.00	0.00
Lobbying Expenses	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Total Cost of Sales	<u>200.00</u>	10.50	<u>6,800.00</u>	27.13
Gross Profit	<u>1,704.84</u>	89.50	<u>18,266.44</u>	72.87
Expenses				
Audit Expenses	0.00	0.00	0.00	0.00
Bookkeeping	0.00	0.00	0.00	0.00
Coporate Fees	0.00	0.00	25.00	0.10
Office Supplies & Expenses	275.00	14.44	275.00	1.10
Bank Service Charges	0.00	0.00	0.00	0.00
Investment Expense	0.00	0.00	3.00	0.01
Professional Services	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Total Expenses	<u>275.00</u>	14.44	<u>303.00</u>	1.21
Net Income	<u>\$ 1,429.84</u>	75.06	<u>\$ 17,963.44</u>	71.66